The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS.

Robert N. Daniel, Jr. and Harry C. Walker both of. Greenville, South Carolina

22nd did on the

November day of

, 19 63 , file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is First Carolina Mortgage Co.

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to make loans in excess of the Small Loans Act, borrow money, purchase mortgages, acquire and hold real estate and to lease or sell the same.

FIFTH: That the amount of the capital stock is \$5000.00----- Dollars payable in cash and assets of First Carolina Mortgage Co.

SIXTH: That the number of shares into which the capital stock is divided is 5000 shares of the par of the par value of \$1.00 each Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th

day of

, 19 63, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Daniel B. Chesnut and Samuel L. Chesnut, Sr.

EIGHTH: That subsequently there was elected as President, Daniel B. Chesnut as Vice-President, Samuel L. Chesnut, Sr. ; as Secretary, Samuel L. Chesnut, Sr. as Treasurer, Daniel B. Chesnut

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

> a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia

22nd. this

day of

November

in the year of our Lord one thousand nine hundred and

and in the one hundred and

88th

year of the Independence of the

United States of America.

O Front Thomas

Secretary of State.

